

**BANK GUARANTEE**

1. In Consideration of the Faculty of Technology, Dharmsinh Desai University, Nadiad (Hereinafter called “ Colleges”) having agreed to provided admission in B. Tech Course to Mr.
2. \_\_\_\_\_ S/o. \_\_\_\_\_ Performance of payment of the annual fees for remaining years of course payable by the said student is required.
3. We \_\_\_\_\_ (Name & Branch of Bank) (hereinafter referred as “the Bank”) at the request of \_\_\_\_\_ (the said Student) do hereby undertake to pay the college an amount not exceeding **Rs \_\_\_\_\_ /-** against dues of annual fees payable to the college by the said student for the remaining 3.0 years for B. Tech Course under any of the following condition :-

- (a) When student fails to deposit the regular annual fee in the time-frame before last date of payment prescribed by the Faculty of Technology, Dharmsinh Desai University, Nadiad as detailed below :-

<u>Fee For</u>	<u>Due Date</u>	<u>Last Date for Payment</u>	<u>Amount(Rs.)</u>
II Year	01 <sup>st</sup> July, 2019	10 <sup>th</sup> July, 2019	_____

- (b) When student has discontinued and not pursuing his studies due to any reason whatsoever, the entire fee for remaining years will be payable to Faculty of Technology, Dharmsinh Desai University, Nadiad.
- (c) When student has been rusticated due to misconduct or any disciplinary action or criminal act on his part, the entire fee for remaining years will be payable to FOT, DDU, Nadiad.
- (d) In case or student not completing B. Tech. Course in the prescribed time-frame student will pay additional fee for the additional period of studies in the college. These fees will be paid immediately, failing which the bank Guarantee will be enforced by the college.
- (e) We, the \_\_\_\_\_ (Name & Branch of Bank) do hereby undertake to pay the amount due and payable under this guarantee without any demur merely on a demand from the college stating that the amount claimed is due to the said student. Any such demand made by the college on the Bank shall be conclusive as regards the amount due and payable by the Bank to the College under this guarantee. However our liability under this guarantee shall be restricted to an amount not exceeding **Rs. \_\_\_\_\_ /-** ( Amount in Words ).

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- (f) We undertake to pay to FOT, DDU, Nadiad any money so demanded notwithstanding any dispute or disputes raised by the student in any suit or proceeding pending before any court of Tribunal relating thereto, our liability under this present being absolute and unequivocal. The Payment so made by us for payment hereunder and student shall have no claim against us for making such payment.
- (g) We, the \_\_\_\_\_ (Name & Branch of Bank) further agree that the guarantee herein contained shall remain in full force and effective during the period that would be taken for the performance of the said Admission and that it shall continue to be enforceable till all the dues of institute under or of the institute under or by virtue of the said Admission have been fully paid and its claims satisfied or discharged or till **10th July, 2019** and the college certified that the terms and conditions of the said Admission have been fully and properly carried out by the said student and accordingly discharge this guarantee.
- (h) The bank Guarantee shall remain in force up to **10th July, 2019**. Unless a claim is lodged with the bank within three month from the said date i.e. **10th July, 2019**, this guarantee shall be forfeited and the Bank shall be relieved and discharged for all liabilities there under.
- (i) This Guarantee will not discharge due to the change in the constitution of the Bank.
- (j) We, the \_\_\_\_\_ (Name & Branch of Bank) lastly undertake not be revoke this guarantee during its currency except with the previous consent of the college in writing.

Place :-

Date :-

Sign of Bank Authorities

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IV Year	01 <sup>st</sup> July, 2021	10 <sup>th</sup> July, 2021	_____

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